

State of Connecticut senate

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SENATOR MICHAEL A. McLACHLAN TWENTY-FOURTH SENATE DISTRICT

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DEPUTY MINORITY LEADER

February 19, 2015

Dear Senator Hartley, Representative Perone, and Distinguished Members of the Commerce Committee,

I am State Senator Michael McLachlan, and I am testifying today in favor of Senator Bill 546, An Act Extending The Manufacturing Apprenticeship And R.E. Van Norstrand Neighborhood Assistance Act Tax Credits To Pass-Through Entities.

This legislation would extend the manufacturing apprenticeship tax credit and R.E. Van Norstrand Neighborhood Assistance Act tax credits to pass-through entities

There is a current talent shortage in many small and medium size manufacturing businesses in the state. As more and more of the manufacturing workforce ages, the need for younger skilled manufacturing talent to fill these jobs is even more vital to this job sector. Passage of this legislation would help address this shortage of skilled manufacturing talent.

Adoption of this legislation would allow manufactures that are pass-through entities, or S corporations, to utilize the apprenticeship tax credit that C Corporations have. This tax credit will allow pass-through entities the ability to train new employees. The ability to train new talent will help manufactures secure skilled workers for the various jobs they need to fill.

This legislation is especially important now that state budget cuts to nonprofit social service providers will require more private fundraising.

Anything we can do to help address the shortage of skilled manufacturing talent in the state should be considered, and this legislation is a great start in addressing this issue.

I urge the committee to pass this legislation.

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Thank you.

Sincerely Yours,

Michael A. McLachlan State Senator – 24th District